



RISK DOCTOR TRAINING COURSE

RISK DOCTOR & PARTNERS

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RISK MANAGEMENT AWARENESS BRIEFING

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COURSE OBJECTIVES

The one-day Risk Management Awareness Briefing has the following target audience:

- Project staff and management who require an understanding of the purpose and value of risk management within the business, in order to implement effective risk management within their area of responsibility, and to support its use by others. No prior knowledge or experience of risk management is assumed or required.

The Awareness Briefing has three key objectives :

1. To create awareness of the purpose of risk management
2. To develop the ability to understand and use the outputs of the risk process
3. To result in improved decision-making under conditions of uncertainty

On completion of this briefing, attendees will :

- Understand the key principles of risk management, including definitions of risk and risk management
- Recognise common sources of uncertainty in their projects
- Be aware of the key stages of the risk process, and the main techniques involved
- Understand how to use risk-based information when making decisions
- Recognise the main benefits to the organisation of employing effective risk management processes
- Be committed to supporting and implementing risk management in their areas of responsibility

COURSE CONTENT

PREAMBLE Delegate introductions
Course objectives

PRINCIPLES

Definitions of risk and risk management
Common sources of uncertainty
Relationship between business/project management/risk management

EXERCISE 1 : OBJECTIVES AND UNCERTAINTIES

PROCESS Aim of risk process
Five-stages : define, identify, assess, plan, manage
Key techniques for each stage
Importance of cyclic reviews

EXERCISE 2 : RISK STRATEGIES

PURPOSE Minimise uncertainty/ Maximise opportunity
Meet project & business objectives
Allow informed risk-taking
Support decision-making

EXERCISE 3 : CASE STUDY EXERCISE

PRACTICALITIES

Benefits of effective risk management
Shortfalls of risk process

DELEGATE DISCUSSION ON IMPLEMENTATION AND APPLICATION ISSUES

COURSE CONCLUSION